

CITY OF NEWPORT, KY
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

May 25, 2016 at 5:00 p.m.

Newport Municipal Building, 998 Monmouth Street, 1st Floor Multi-Purpose Room

AGENDA

NOTICE TO THE PUBLIC:

The City welcomes comments from the public during meetings. When recognized, please limit the time used to present your remarks in order that others may be given the opportunity to speak. Please note that during a special meeting the Board is not at liberty to discuss matters other than items on the published agenda for the special meeting.

CALL TO ORDER

Attendance of Board Members will be noted for the record.

OLD BUSINESS

Second Reading Tentative **O-2016-005**

AN ORDINANCE OF THE CITY OF NEWPORT, KENTUCKY **AUTHORIZING THE ISSUANCE OF CITY OF NEWPORT, KENTUCKY GENERAL OBLIGATION REFUNDING BONDS**, SERIES 2016 IN THE APPROXIMATE AGGREGATE PRINCIPAL AMOUNT OF \$3,315,000 (SUBJECT TO A PERMITTED ADJUSTMENT INCREASING OR DECREASING THE PRINCIPAL AMOUNT OF SERIES 2016 BONDS BY UP TO \$330,000) FOR THE PURPOSE OF REFUNDING IN ADVANCE OF MATURITY THE OUTSTANDING CITY OF NEWPORT, KENTUCKY GENERAL OBLIGATION PUBLIC PROJECT BONDS, SERIES 2007A (THE "PRIOR BONDS"), THE PROCEEDS OF WHICH WERE USED TO PAY THE COSTS OF THE CONSTRUCTION OF (A) PAVILION PARKWAY, (B) WATER MAINS AND LINES, (C) SEWER MAINS AND LINES, (D) WATER DETENTION FACILITIES AND (E) RELATED APPURTENANCES AND IMPROVEMENTS; APPROVING THE FORM OF BONDS; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE BONDS; AUTHORIZING AND DIRECTING THE FILING OF NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; CREATING A BOND PAYMENT FUND; MAINTAINING THE HERETOFORE ESTABLISHED SINKING FUND; AND AUTHORIZING ACCEPTANCE OF THE BIDS OF THE BOND PURCHASER FOR THE PURCHASE OF THE BONDS.

NEW BUSINESS

Tentative **R-2016-037**

AN ORDER **AUTHORIZING THE ADVERTISEMENT FOR BIDS** AND DISTRIBUTION OF PRELIMINARY OFFICIAL STATEMENT **FOR THE PURCHASE OF** CITY OF NEWPORT, KENTUCKY **GENERAL OBLIGATION REFUNDING BONDS**, SERIES 2016 IN THE AGGREGATE PRINCIPAL AMOUNT OF APPROXIMATELY \$3,315,000.

Tentative **R-2016-038**

AN ORDER AUTHORIZING AND DIRECTING CITY MANAGER THOMAS J. FROMME TO EXECUTE A **CONTRACT WITH PRUS CONSTRUCTION** FOR THE NEWPORT RIVERWALK LIGHTING AND STAIRS PROJECT.

EXECUTIVE SESSION

As allowable under KRS 61.810 (1) (f) "Discussions or hearings which might lead to the appointment, discipline, or dismissal of an individual employee, member, or student without restricting that employee's, member's, or student's right to a public hearing if requested. This exception shall not be interpreted to permit discussion of general personnel matters in secret".

ADJOURNMENT

Next Scheduled Board of Commissioners Meetings:

June 20 (Regular), July 25 (Regular), August 22 (Regular), September 12 (Caucus), September 26 (Regular), October 3 (Caucus), October 24 (Regular), November 14 (Caucus), November 28 (Regular), December 12 (Regular)

Regular meetings and Caucus meetings will begin at 7 p.m. Special meetings are noticed to the media & posted at the city building at least 24 hours in advance.